Government under the provisions of the Companies Act, 1956, the Government has already appointed six new Directors on the Board of Satyam Computer Services Ltd. (the "Company"). The new directors on the Board, so appointed, are all persons of eminence in various fields such as Information Technology, Accounting, Finance, Business Administration, Law and Regulation etc. The newly constituted Board of the Company is taking steps to enable the Company meet its immediate financial requirements on the basis of its own strength and for continuity of the business operations of the company in the interest of its shareholders, employees, creditors and customers and clients the world over.

(b) As per last annual audited accounts as on 31.3.2008 filed by the Company with the Registrar of Companies, the company has fixed assets to the tune of Rs. 883.12 crores, investments, deferred tax assets, current assets, loans and advances to the tune of Rs. 7357.74 crores. The Company has shareholder funds to the tune of Rs. 7357.64 crores, loan funds of Rs. 23.67 crores and current liabilities and provisions to the tune of Rs. 1441.00 crores. The newly appointed Board of Directors is taking all necessary steps to sustain the operations and the business of the Company.

(c) As per information available, the Company has approximately 53,000 employees in India and at various locations abroad.

Black listing of companies by the World Bank

153. SHRI AMAR SINGH: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it is a fact that World Bank had banned Wipro Technologies in June, 2007 from bidding for its contracts till 2011;

(b) if so, the reasons therefor;

(c) whether it is also a fact that World Bank had also banned a large number of companies during the last three years;

(d) if so, the names of those companies; and

(e) what action Government too has taken against those companies?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) Yes, Sir. The World Bank has banned Wipro Technologies in June, 2007 for a period of four years on the ground of providing improper benefits to the bank staff.

(c) to (e) The information is being collected and will be laid on the Table of the House.

Investigations by SFIO

154. SHRI S.S. AHLUWALIA: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the objectives assigned to the Serious Fraud Investigation Office (SFIO) since its inception indicating the details of revision carried out, if any, therein subsequently;

(b) the details of constituents of SFIO indicating changes made, if any, periodically since its inception;